

County of Chesterfield, Virginia
Combining Statement of Net Assets
Internal Service Funds
June 30, 2004

	<u>Vehicle and Communications Maintenance</u>	<u>Risk Management</u>	<u>Construction Management</u>	<u>Total</u>
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 2,818,779	\$ 4,876,707	\$ 146,587	\$ 7,842,073
Receivables	50,775	-	715	51,490
Inventories	392,981	-	-	392,981
Total current assets	<u>3,262,535</u>	<u>4,876,707</u>	<u>147,302</u>	<u>8,286,544</u>
Non-current assets:				
Capital assets:				
Land	-	193,685	-	193,685
Buildings	1,457,312	123,832	14,992	1,596,136
Improvements other than buildings	208,045	-	-	208,045
Machinery and equipment	10,810,673	96,847	-	10,907,520
Total capital assets	12,476,030	414,364	14,992	12,905,386
Less accumulated depreciation	<u>(7,284,177)</u>	<u>(101,087)</u>	<u>(1,562)</u>	<u>(7,386,826)</u>
Net capital assets	<u>5,191,853</u>	<u>313,277</u>	<u>13,430</u>	<u>5,518,560</u>
Total assets	<u>8,454,388</u>	<u>5,189,984</u>	<u>160,732</u>	<u>13,805,104</u>
LIABILITIES				
Current liabilities:				
Accounts payable	351,273	22,831	872	374,976
Due to other funds	-	181,179	-	181,179
Accrued liabilities	178,725	42,698	18,974	240,397
Compensated absences	240,790	48,569	23,799	313,158
Judgments and claims	-	880,001	-	880,001
Total current liabilities	<u>770,788</u>	<u>1,175,278</u>	<u>43,645</u>	<u>1,989,711</u>
Non-current liabilities:				
Compensated absences	120,328	20,575	14,032	154,935
Judgments and claims	-	3,336,502	-	3,336,502
Retirement plan obligations	63,546	9,793	9,942	83,281
Total non-current liabilities	<u>183,874</u>	<u>3,366,870</u>	<u>23,974</u>	<u>3,574,718</u>
Total liabilities	<u>954,662</u>	<u>4,542,148</u>	<u>67,619</u>	<u>5,564,429</u>
NET ASSETS				
Invested in capital assets	5,191,853	313,277	13,430	5,518,560
Unrestricted	<u>2,307,873</u>	<u>334,559</u>	<u>79,683</u>	<u>2,722,115</u>
Total net assets	<u>\$ 7,499,726</u>	<u>\$ 647,836</u>	<u>\$ 93,113</u>	<u>\$ 8,240,675</u>